

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7870

BILL NUMBER: HB 1960

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: Assessment of historic sites and cemeteries.

FISCAL ANALYST: Bob Sigalow

PHONE NUMBER: 232-9859

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Provides that for property tax purposes, certain land may be classified as a: (1) historic site; or (2) cemetery; and assessed at \$1 per acre. Allows land to be classified as a historic site if it is listed in the register of Indiana historic sites and historic structures maintained by the division of historic preservation and archeology of the department of natural resources. Allows land to be classified as a cemetery if it is listed in a registry of Indiana cemeteries and burial grounds established by the division. Requires an applicant for classification to: (1) have the land surveyed by a registered surveyor; (2) have the land assessed by the county assessor; and (3) file an application with the division. Requires the division to approve an application if the land appears in the appropriate registry. Requires the division to adopt standards for the management of classified land and to inspect such land every five years. Allows the owner or, in certain circumstances, the division, to withdraw land from classification. Provides that if classification is withdrawn, the landowner must pay the sum of: (1) the taxes that would have been assessed on the land during the classification or the ten years before the date of withdrawal, whichever is less; plus (2) interest on the taxes at a rate of 10%.

Effective Date: July 1, 2001.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: